

Lake Wilson Preserve Homeowners Association
Profit & Loss
 January through December 2010

	Jan - Dec 10
Income	
Association Dues Income	253,127.46
Returned dues	(1,370.73)
Total Income	251,756.73
Expense	
Bank charges	20.00
Credit card processing fees	3,751.55
Election expenses	393.83
Landscaping services	112,249.96
Pool Service	75,600.00
Postage	8.80
Professional fees	
Accounting	2,053.30
Legal	2,959.59
Total Professional fees	5,012.89
Repairs and maintenance	5,384.00
State filing fees	253.75
UPS Mailbox	295.32
Utilities	
Cable television	32,666.80
Electricity	12,612.56
Water	10,061.03
Total Utilities	55,340.39
Total Expense	258,310.49
Net Income	(6,553.76)

Lake Wilson Preserve Homeowners Association
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in bank	43,960.05
Total Checking/Savings	<u>43,960.05</u>
Total Current Assets	43,960.05
TOTAL ASSETS	<u>43,960.05</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	50,513.81
Net Income	(6,553.76)
Total Equity	<u>43,960.05</u>
TOTAL LIABILITIES & EQUITY	<u>43,960.05</u>